



## Insurance Addendum

This **Insurance Addendum** ("**Addendum**" hereinafter) has been signed on \_\_\_\_\_, by and between the following parties;

**Insurance Company**

**Policyholder**

**WHEREAS** the Policyholder and the Insurance Company are parties to an insurance policy agreement (the "**Policy**") with policy number \_\_\_\_\_ and dated \_\_\_\_\_,

**WHEREAS** the parties intend to make amendment to the specific terms and conditions of the Policy,

**NOW, THEREFORE**, for and in consideration of the mutual promises contained herein, the parties to this Addendum agree as follows;

### 1. Coverage Modification

The coverage limit under the Policy is amended to \_\_\_\_\_, shall be effective as of \_\_\_\_\_. If the risk occurs within the scope of the policy, the amount to be paid to the insured is limited to this amount.

### 2. Premium Adjustment

As a result of the change of the coverage limits specified herein, the premium for the Policy is adjusted. The insurance premium amount, which was \_\_\_\_\_ according to the Policy, has been changed to \_\_\_\_\_.

### 3. Other Issues

- Except as expressly amended by this Addendum, all terms and conditions of the Policy remain in full force and effect.

- The parties irrevocably know and accept that this addendum is a continuation of the policy and that they have signed this addendum with their free will.
- This Addendum shall be governed by and construed in accordance with the applicable federal laws and laws of the State of \_\_\_\_\_.

**Insurance Company**

**Name**

**Date**

**Signature**

\_\_\_\_\_

**Policyholder**

**Name**

**Date**

**Signature**

\_\_\_\_\_

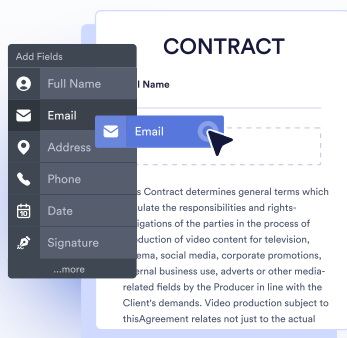


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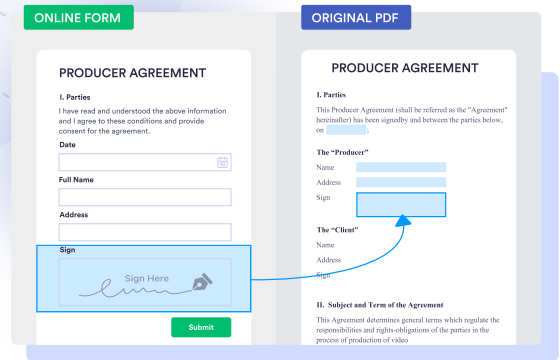
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